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# TRADE IN GRAIN FUTURES

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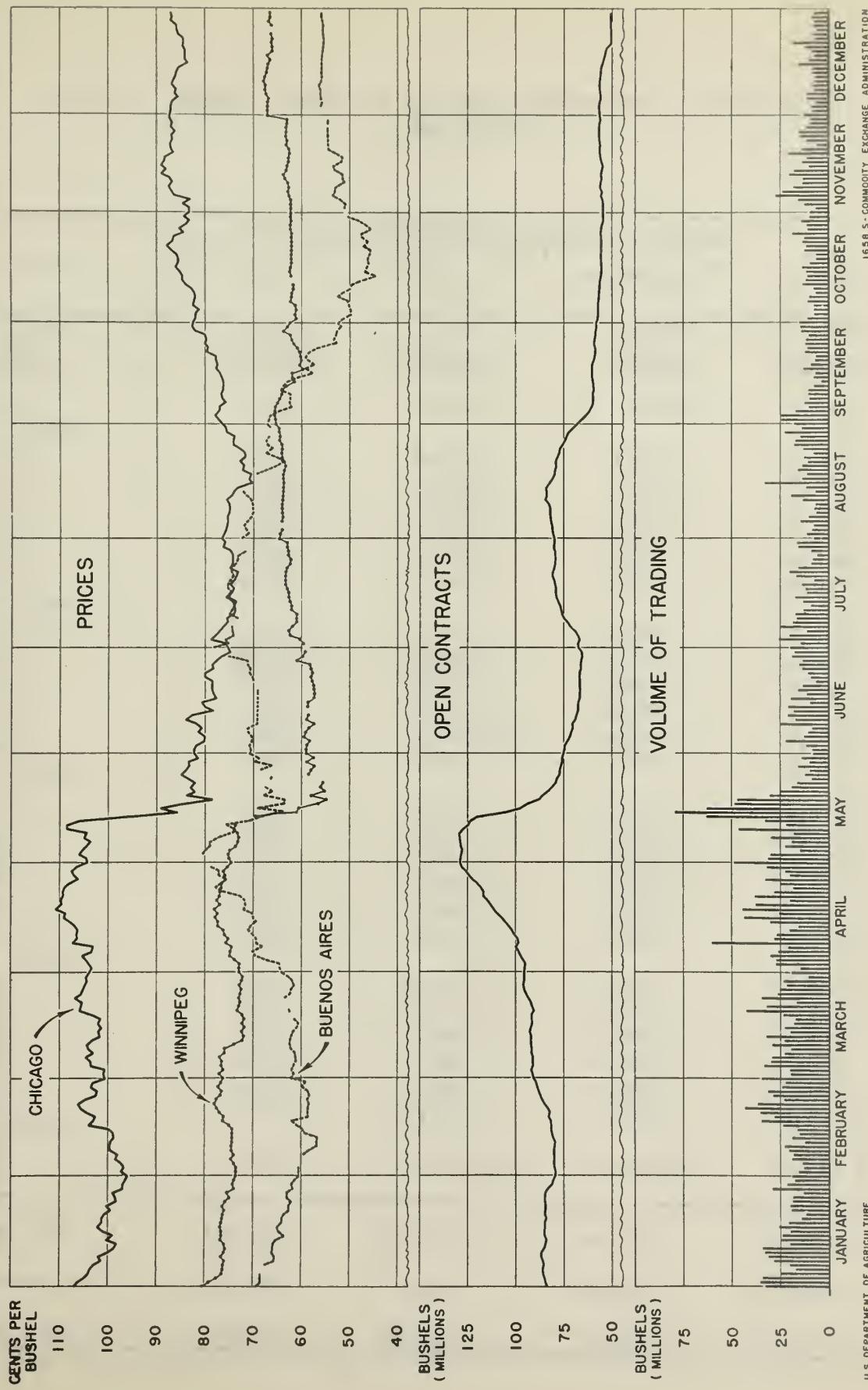
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**WHEAT: VOLUME OF TRADING, OPEN CONTRACTS AND CLOSING PRICES OF THE DOMINANT FUTURE AT CHICAGO  
AND CLOSING PRICES OF THE NEAR FUTURE AT WINNIPEG AND BUENOS AIRES, DAILY, 1940**



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U.S. DEPARTMENT OF AGRICULTURE



Table 1. WHEAT: Volume of trading, Chicago Board of Trade,  
March 1941

Date	Future			All futures
	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	
1941				
March				
1	3,853	2,155	668 Lo	6,676
Sunday				
3	5,163	3,203	1,199	9,565
4	3,119	2,067	952	6,138
5	3,964	2,355	1,079	7,398
6	6,472	3,378	1,315	11,165
7	6,960	5,733	2,252	14,945
8	8,459	7,949	3,517	19,925
Sunday				
10	8,823 Hi	8,470	3,303	20,596
11	8,755	5,596	2,252	16,603
12	6,526	6,036	1,950	14,512
13	6,448	5,284	2,390	14,122
14	2,895	1,629 Lo	1,039	5,563 Lo
15	5,664	5,266	2,995	13,925
Sunday				
17	4,617	4,362	2,407	11,386
18	5,649	5,847	3,369	14,865
19	8,479	7,867	4,309	20,655
20	5,814	5,721	2,860	14,395
21	2,674	4,648	2,300	9,622
22	2,392 Lo	4,391	1,872	8,655
Sunday				
24	2,514	5,557	1,546	9,617
25	3,548	5,043	2,050	10,641
26	4,616	9,899	3,183	17,698
27	4,183	6,195	2,304	12,682
28	5,167	9,810	4,188	19,135
29	4,566	10,052	3,936	18,554
Sunday				
31	4,522	12,094 Hi	6,096 Hi	22,712 Hi
Total				
March 1941	135,842	150,607	65,331	351,730
February 1941	123,585	71,382	25,217	220,184
March 1940	233,092	302,151	91,618	626,861

Table 2. WHEAT: Volume of trading, all futures combined,  
four principal markets  
March 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade 1/	Total
1941 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,676	638	773	67	8,154
Sunday					
3	9,565	686	934	83	11,268
4	6,138	442 Lo	671 Lo	43 Lo	7,294
5	7,398	695	925	49	9,067
6	11,165	600	1,052	62	12,879
7	14,945	796	1,578	127	17,546
8	19,925	1,077	2,451	78	23,531
Sunday					
10	20,596	1,430	2,349	123	24,498
11	16,603	1,356	1,717	113	19,769
12	14,512	1,616	1,527	74	17,729
13	14,122	1,874	1,543	101	17,640
14	5,563 Lo	907	755	53	7,278 Lo
15	13,925	788	1,439	126	16,278
Sunday					
17	11,386	1,088	1,606	106	14,126
18	14,865	1,834	1,224	87	18,010
19	20,655	1,966	2,249	106	24,976
20	14,395	1,201	1,310	152	17,058
21	9,622	1,137	1,078	146	11,983
22	8,655	794	1,048	84	10,581
Sunday					
24	9,617	1,306	1,248	87	12,258
25	10,641	1,520	1,279	101	13,541
26	17,698	1,345	2,028	111	21,182
27	12,682	1,863	1,234	189	15,968
28	19,165	1,746	2,874 Hi	155	23,940
29	18,554	1,427	2,146	116	22,243
Sunday					
31	22,712 Hi	2,079 Hi	2,720	298 Hi	27,809 Hi
Total					
March 1941	351,780	32,191	39,356	2,837	426,666
February 1941	220,184	18,516	29,432	887	268,819
March 1940	626,861	42,621	49,560	3,163	722,305
1/ Durum					

Table 3. WHEAT: Open contracts reported by clearing members,  
 Chicago Board of Trade  
 March 1941

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1941	1,000	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	22,697 Hi	16,966	5,790 Lo	45,453
Sunday				
3	22,541	16,920 Lo	6,069	45,530
4	22,526	17,141	6,132	45,799 Hi
5	23,288	17,351	6,199	45,738
6	21,978	17,247	6,125	45,550
7	21,166	17,385	5,947	44,498
8	19,778	17,545	6,232	43,555
Sunday				
10	19,639	17,848	6,670	44,157
11	18,892	17,531	6,867	43,290
12	18,817	17,842	7,136	43,795
13	18,864	18,046	7,316	44,226
14	18,741	18,171	7,509	44,421
15	18,566	17,879	7,500	43,945
Sunday				
17	18,583	18,089	7,746	44,418
18	18,359	18,190	8,106	44,655
19	18,001	18,175	8,815	44,991
20	17,560	17,980	9,104	44,644
21	17,308	18,024	9,084	44,416
22	17,395	18,149	9,115	44,659
Sunday				
24	17,306	18,432 Hi	9,056	44,794
25	16,931	18,308	8,934	44,173
26	16,680	18,210	9,273	44,163
27	16,082	17,992	9,118	43,192
28	15,717	17,835	9,259	42,811
29	15,561	17,573	9,667	42,801 Lo
Sunday				
31	15,259 Lo	18,217	10,007 Hi	43,483
Average				
March 1941	18,710	17,806	7,799	44,344
February 1941	25,184	17,877	5,070	48,131
March 1940	31,325	42,645	18,203	92,173

Table 4. WHEAT: Open contracts reported by clearing members,  
all futures combined, four principal markets,  
March 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade 1/	Total
1941	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels
1	45,453	6,744	14,703 Hi	560	67,460
Sunday					
3	45,530	6,762	14,604	566	67,462
4	45,799 Hi	6,732	14,550	560 Lo	67,641 Hi
5	45,738	6,843	14,477	567	67,625
6	45,350	6,840	14,591	571	67,352
7	44,498	6,751	14,410	592	66,251
8	43,555	6,725	14,230	601	65,111
Sunday					
10	44,157	6,719	14,162	623	65,661
11	43,290	6,592	14,170	612	64,664 Lo
12	43,795	6,887	14,153	613	65,458
13	44,226	6,581	14,169	619	65,595
14	44,421	6,580	14,138	621	65,760
15	43,945	6,597	14,143	630	65,315
Sunday					
17	44,418	6,509	14,111	636	65,574
18	44,655	6,764	13,940 Lo	659	66,013
19	44,991	6,645	14,021	644	66,301
20	44,644	6,549	14,056	684	65,933
21	44,416	6,445 Lo	14,139	728	65,728
22	44,659	6,532	14,392	729	66,312
Sunday					
24	44,794	7,041	14,382	720	66,937
25	44,173	7,251	14,312	681	66,417
26	44,163	7,277 Hi	14,320	712	66,472
27	43,192	7,219	14,417	800	65,628
28	42,811	7,166	14,380	845	65,202
29	42,801 Lo	6,998	14,454	877	65,130
Sunday					
31	43,483	7,020	14,468	1,002 Hi	65,973
Average					
March 1941	44,344	6,799	14,304	671	66,118
February 1941	48,131	7,192	14,835	502	70,560
March 1940	92,173	13,503	17,835	1,184	124,695
1/ Durum.					

Table 5. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1941

Date	1941 May future				1941 July future				1941 September future			
	High	Low	Cents	Cents	High	Low	Cents	Cents	High	Low	Cents	Cents
March 1941	83 3/4	82 7/8	83 1/2-5/8	80	82 1/2	80	82 3/4-5/8	79 1/8	79 5/8-1/2	79 1/8	79 1/8	79 1/2-3/8
Sunday	84	82	82 1/2	82 3/4	85 1/4	82 1/4	82 3/4-5/8	79 5/8	78 1/2-1/2	79 5/8	78 1/2	78 5/8-3/4
3	85 1/2	82	82 3/4	82 1/4	82 3/8-1/4	82 1/4	79 1/2	78 5/8	78 1/8-1/4	79 5/8	78 3/4	78 1/4
4	83 1/2	82	82 1/4	82 1/4	82 3/8-1/2	82 1/4	79 1/2	76 5/8	78 1/2-5/8	79 5/8	78 3/4-5/8	78 3/4
5	82 1/2	81 1/4	81 1/4	81 1/4	82 3/8-1/2	82 1/4	78 5/8	77 3/8	78 3/8-1/2	78 3/4	78 5/8	78 3/4-5/8
6	83 3/4	82	82 5/8	83 3/8-1/2	85 3/8-1/2	80	80 1/4	79 7/4	79 7/8-80	80	78 7/8	79 5/8-1/2
7	85 1/4	82	82 1/2	82 1/4	85 1/4-1/8	82 1/4	82 1/4	80	79 1/4-1/8	82 1/2	80 1/8	79 5/4-80
8	85 1/4	83	83 1/2	83 1/2	85 1/4-1/8	83 1/2	82 1/4	80	82 1/4-1/8	82 1/2	80 1/8	82 1/2-5/8
Sunday	86	85	86 1/4-1/8	86 1/4-1/8	86 1/4-1/8	85 3/4	83 3/4	82	83 1/2-3/8	84 1/8	82 1/4	84-83 7/8
10	87	86	86 7/8-87	86 7/8-87	86 7/8-87	85 7/8	82 7/8	82	83 1/4-3/8	84 3/8	83 3/8	83 3/4-7/8
11	87 1/4	85	85 3/4	86-85 7/8	85 3/4-5/8	83 1/2	82 1/4	82	83 1/4	83 7/8	82 5/8	82 7/8-3/4
12	86 3/4	85	85 3/8	85 3/8	85 3/4-5/8	83 1/4	81 5/8	82 1/3-62	83 1/2	82 1/2	82 1/2-5/8	82 1/2-5/8
13	86 3/8	85	85 1/2	86 1/8-1/4	86 1/8-1/4	82 1/2	81 3/4	82 3/8-1/2	83 1/2	82 1/4	82 7/6-63	82 7/6-63
14	86 5/8	85	85 5/8	87-87 1/6	87-87 1/6	82 1/2	82 1/2	82	83 7/8-64	84 3/4	83 1/4	84 1/4-5/8
15	87 5/8	86	86 5/8	87 1/6	87 1/6	82 1/2	82 1/2	82	83 7/8-64	84 3/4	83 1/4	84 1/4-5/8
Sunday	87	86	86 1/8	86 1/8	86 1/4-1/8	83 3/4	82 3/4	82	82 7/8-65	84 1/8	83 1/8	83 3/8
17	88	86 1/4	86 1/4	87 7/8-5/4	87 7/8-5/4	85 5	84 7/6-5/4	85	85 1/2	85 1/2	85 1/2	85 3/8-1/2
18	89 1/8	88	88 1/8	88 5/8-3/4	88 5/8-3/4	86 5/8	85 1/4	86-86 1/4	87 1/4	86 3/4	86 3/4	86 1/2-5/8
19	89 1/8	88	88 1/8	88 1/8-1/4	88 1/8-1/4	86 5/8	85 1/4	85 3/6-1/4	87 5/6	85 7/6	85 7/6	86-85 7/8
20	89 1/8	87	87 7/8	87 1/4-1/8	87 1/4-1/8	85 1/8	84 5/5	84 1/2-5/8	85 3/4	84 7/8	85 65 1/2	85-65 1/2
21	87 7/8	87	86 5/8	87 1/4-1/8	87 1/4-1/8	84 3/4	83 7/8	84 1/2-3/8	85 1/4	84 5/2	85-65 1/2	85-65 1/2
22	87 3/2	86	86 5/8	87 1/4-1/8	87 1/4-1/8	84 3/4	83 7/8	84 1/2-3/8	85 1/4	84 5/2	85-65 1/2	85-65 1/2
Sunday	87	87	87 1/8	87 1/8	87 1/8	85 5/8	84 3/4	84 3/4	84 1/8-1/4	85 1/8	85 1/8	85 5/8-3/4
24	88 7/8	87	87 5/8	88 5/8-7/8	88 5/8-7/8	85 7/8	85 7/8	85 1/8-1/4	86 1/8	85 1/8	85 1/8	85 1/8
25	89	88	88 5/8	89 5/8-3/4	89 5/8-3/4	87 3/4	85 3/4	85 3/4	86 1/8	86 1/2	86 1/2	86-86 1/2
26	90	89	89 1/8	89 5/8	89 3/4-5/8	87 3/4	86 3/4	87 1/8-67	87 7/6	86 3/6	86 3/6	87 3/6-1/4
27	90 5/8	89	89 1/8	90-89 7/8	90-89 7/8	87 5/8	86 3/6	86 1/2-3/8	87 7/6	86 1/2	86 1/2	86 5/6-1/2
28	91 7/8	90	90 1/8	91 3/4-7/8	91 3/4-7/8	90 5/8	86 1/2	90 1/2-5/6	91 1/2	89	89	89 3/8-1/2
Sunday	92 3/3	91 1/4	91 1/4	91 1/4-1/4	91 1/4-1/4	91 1/4	90 5/8	89 7/8-90	92 1/3	91 1/2	90 5/8-3/4	91 3/6-1/2
31	92 3/3	91 1/4	91 1/4	91 1/4-1/4	91 1/4-1/4	91 1/4	90 5/8	89 7/8	92 1/3	91 1/2	90 5/8-3/4	91 3/6-1/2
Average (no.):	87 1/4	86	86 3/4	+7 3/4	+7 3/4	84 1/4	82 7/6	83 5/6	+10 1/2	83 1/4	83 1/4	+11 1/4
Highest price:	92 5/8 - March 31, 1941					91 1/4 - March 31, 1941						
Lowest price:	70 - August 16, 1940					73 - February 17 and 18, 1941						
Lowest price:	70 - February 16, 1941					73 1/4 - February 16, 1941						

Table 6. WHEAT: Daily closing prices at principal domestic and foreign markets, March 1941

Date	Chicago Cents	Minneapolis Cents	Kansas City Cents	Duluth 1/1 Cents	Winnipeg Cents 2/2 66 3/8=	Buenos Aires Cents 52 7/8
March 1941 : 1	83 17/2-3/8	83	76 17/8	19 5/8 a		
Sunday						
3	82 3/4-5/8	82 1/2	75 1/2	72 1/8	66=	52 7/8
4	83 1/4	82 7/8	75 3/4-5/8	79 1/8	66 1/8 b	52 7/8
5	82 3/8-1 1/4 Lo	82 1/4	75 1/8-75	88 3/8 a Lo	65 3/4 b	52 7/8
6	82 3/8-1/2	82 1/8 Lo	75	79 3/4	65 5/8= b	52 7/8
7	83 3/8-1/2	83-82 7/8	76 3/8	78 3/4 b	66=	52 7/8
8	85 1/4-1/8	85 1/8-85	77 3/4-7/8	83 b	36 3/8	52 7/8
Sunday						
10	86 1 1/4-1/8	85 7/8	79 3/8-1/2	81 1/4	67 1/8= b	52 7/8
11	86 7/8-87	86 5/8	79 5/8	82 b	67 3/8= b Hi	52 7/8
12	86-85 7/8	85 1/4	78 7/8	81 1/8 a	67 3/4	52 7/8
13	85 3/4-5/8	84 1/2	78 1/4	81 1/8 a	66 b	52 7/8
14	86 1/8-1/4	85	78 7/8	81 1/8 a	66 1/4	52 7/8
15	87-87 1/8	86 1/8	80 1/4	82 5/8 a	66 5/6= b	52 7/8
Sunday						
17	86 1 1/4-1/8	85 1/6 a	79	72 1/4 a	66 1/8= b	52 7/8
18	87 7/8-3/4	86 3/8-1/4	81-80 7/8	83 1/2	66 5/6= b	52 7/8
19	88 5/8-3/4	87 5/8	81 3/4	84 b	66 3/8=	Holiday
20	88 1/8-1/4	87 3/8	81	82 3/4	66 3/8	52 7/8
21	87 1/4-1/8	86 3/8	80 3/8	82 a	65 7/8	52 7/8
22	87 1/8-87	86 1/8	80	81 3/4 a	65 3/5= b	52 7/8
Sunday						
24	87 5/8-3/4	87	80 1/2	82 1/2 a	65 3/6 b	52 7/8
25	88 5/8-7/8	87 7/8	81 3/8	83 7/8 a	65 3/8= b	52 7/8
26	89 5/8-3/4	89	82 5/8	85 3/4 a	65 1/2=	52 7/8
27	88 3/4-5/8	88 1/8	81 7/8	85 1/8 a	65 b	52 7/8
28	90-89 7/8	89 1/2	83-83 1/8	85 1/2 a	65 1/6=	52 7/8
29	91 3/4-7/8 Hi	92	Hi	84 7/8-3/4 Hi	65 3/6 b	55 1/3 Hi
Sunday						
31	91 1/8-1/4	90 5/8	84 1/8	85 1/2 b	66 1/2=	55
Range (mo.) :	9 5/8	9 7/8	9 7/8	8 5/8	2 3/6=	3/8
Net change(mo) :	+7 3/2	+7 5/8	+8	+6 1/8	-1 1/8	+ 1/8
Average spread (over Chicago under Chicago)	3/4		7 1/4	2 1/2	20 3/4	32

"New" May durum  
See table 2-5 for daily exchange rates.

Table 7. CORN: Volume of trading, Chicago Board of Trade  
March 1941

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1941 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	514	152 Lo	59	725 Lo
Sunday				
3	591	171	44	806
4	541	187	61	789
5	889	211	59	1,159
6	832	254	28 Lo	1,114
7	1,230	457	82	1,769
8	1,097	541	184	1,822
Sunday				
10	1,613	758	337	2,708
11	976	638	324	1,938
12	1,246	353	198	1,797
13	1,090	497	288	1,875
14	497 Lo	262	50	809
15	1,088	420	226	1,734
Sunday				
17	824	586	187	1,597
18	1,737	859	365	2,961
19	2,513 Hi	1,387	718	4,618
20	1,730	713	460	2,903
21	2,258	1,044	358	3,680
22	1,008	692	284	1,984
Sunday				
24	737	592	192	1,521
25	1,112	384	267	1,763
26	1,176	713	218	2,107
27	1,184	772	441	2,397
28	1,347	1,264	561	3,172
29	1,461	1,277	482	3,220
Sunday				
31	2,324	1,583 Hi	729 Hi	4,636 Hi
Total				
March 1941	31,615	16,767	7,202	55,584
February 1941	29,082	9,049	4,334	42,465
March 1940	19,155	7,931	4,631	31,717

Table 8. CORN: Volume of trading, all futures combined,  
three principal markets,  
March 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1941 March	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	725 Lo	44	22	791 Lo
Sunday				
3	806	76	16	898
4	789	50	16	855
5	1,159	65	5	1,229
6	1,114	25	24	1,163
7	1,769	37	32	1,838
8	1,822	87	23	1,932
Sunday				
10	2,708	36	18	2,762
11	1,938	48	5	1,991
12	1,797	34	12	1,843
13	1,875	107	16	1,998
14	809	1 Lo	24	834
15	1,734	72	7	1,813
Sunday				
17	1,597	86	9	1,692
18	2,961	151 Hi	24	3,136
19	4,618	150	33	4,801 Hi
20	2,903	45	12	2,960
21	3,660	75	7	3,742
22	1,984	43	3 Lo	2,030
Sunday				
24	1,521	8	20	1,549
25	1,763	38	156 Hi	1,937
26	2,107	40	9	2,156
27	2,397	49	17	2,463
28	3,172	31	17	3,220
29	3,220	45	4	3,269
Sunday				
31	4,636 Hi	75	25	4,736
<b>Total</b>				
March 1941	55,584	1,518	536	57,638
February 1941	42,465	1,046	499	44,010
March 1940	31,717	2,049	755	34,521

Table 9. CORN: Open contracts reported by clearing members,  
Chicago Board of Trade,  
March 1941

Date	Future			All futures
	May	July	September	
	bushels	bushels	bushels	
1941	1,000	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	14,689 Hi	7,289	2,331 Lo	24,309
Sunday				
3	14,669	7,274 Lo	2,366	24,309
4	14,621	7,294	2,379	24,294
5	14,683	7,324	2,394	24,401 Hi
6	14,529	7,351	2,409	24,289
7	14,261	7,343	2,429	24,033
8	14,021	7,458	2,427	23,906
Sunday				
10	13,806	7,453	2,462	23,721
11	13,498	7,480	2,583	23,561
12	13,392	7,447	2,598	23,437
13	13,363	7,514	2,608	23,485
14	13,287	7,504	2,596	23,387
15	13,195	7,524	2,641	23,360
Sunday				
17	13,067	7,735	2,680	23,482
18	12,969	7,887	2,800	23,656
19	12,702	8,286	2,875	23,863
20	12,585	8,304	3,075	23,964
21	11,929	8,673	3,096	23,698
22	11,560	8,973	3,161	23,694
Sunday				
24	11,433	8,981	3,198	23,612
25	11,210	8,995	3,164	23,369
26	10,985	9,017	3,174	23,176 Lo
27	10,758	9,182	3,267	23,207
28	10,415	9,499	3,296	23,210
29	10,382	9,743	3,359	23,484
Sunday				
31	10,292 Lo	10,145 Hi	3,498 Hi	23,935
Average				
March 1941	12,781	8,141	2,803	23,725
February 1941	14,691	6,956	1,837	23,483
March 1940	22,237	13,944	6,676	42,857

Table 10. CORN: Open contracts reported by clearing members,  
all futures combined, three principal markets,  
March 19-1

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1941 March	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	24,309	915 Hi	583	25,807
Sunday				
3	24,309	889	500	25,786
4	24,294	880	503	25,765
5	24,401 Hi	657	581	25,839 Hi
6	24,289	862	581	25,732
7	24,036	871	577	25,481
8	23,906	852	580	25,338
Sunday				
10	23,721	852	576	25,149
11	23,561	851	577	24,969
12	23,437	806	583	24,826
13	23,425	747	501	24,813
14	23,387	747	579	24,713
15	23,360	716	576	24,652
Sunday				
17	23,482	691	575	24,748
18	23,656	665	564 Lo	24,885
19	23,863	589	577	25,029
20	25,964	596	577	25,134
21	23,690	592	575	24,865
22	23,694	586	573	24,853
Sunday				
24	23,612	501	575	24,763
25	23,369	558	635	24,562
26	23,176 Lo	550	637	24,563 Lo
27	23,207	553	637 Hi	24,397
28	23,210	547	631	24,360
29	23,482	547	632	24,363
Sunday				
31	23,935	541 Lo	633	25,109
Average				
March 1941	23,725	709	591	25,024
February 1941	23,403	969	593	25,050
March 1940	42,857	2,315	1,458	46,630

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1941

Date	1941 May future				1941 July future				1941 September future			
	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Closing	Cents
March 1	60 7/8	60 5/8	60 5/8	60 5/8	60 3/4	60 1/2	60 1/2	60 1/2	60 3/4	60 1/2	60 3/4	60 1/2
Sunday												
3	61 1/4	60 5/8	60 5/8	60 5/8	60 3/4	60 1/2	60 1/2	60 1/2	60 3/4	60 1/2	60 3/4	60 1/2
4	61 1/4	60 3/4	61 1/8	61 1/8	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4
5	61 1/2	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4
6	61 3/8	60 7/8	61 1/4	61 1/4	61 1/8	61 1/8	61 1/8	61 1/8	61 1/8	61 1/8	61 1/8	61 1/8
7	61 3/4	61 1/4	61 1/4	61 1/4	61 5/8-3/4	61 3/4	61 3/4	61 3/4	61 1/2	61 1/2	60 1/4	60 1/2
8	62	61 5/8	61 5/8	61 5/8	61 7/8-62	62	61 1/2	62	61 1/2	61 7/8	61 1/8	61 7/8
Sunday												
10	62 1/4	61 5/8	62 1/8-1/4	62 1/8-1/4	62 3/8	61 3/4	62 3/8	62 3/8	62 3/8	62 3/8	62 3/8	62 3/8
11	62 1/2	62	62 1/2	62 1/2	62 3/4	62 1/8	62 1/8	62 1/8	62 3/4	62 3/4	62 5/8	62 5/8
12	62 5/8	62 1/4	62 1/2-3/8	62 1/2-3/8	62 3/4	62 1/2	62 1/2	62 1/2	62 3/4	62 3/4	62 1/2	62 3/4
13	62 3/4	62 1/4	62 3/8-1/2	62 3/8-1/2	63	62 1/2	62 1/2	62 1/2	62 3/4	62 3/4	62 1/2	62 3/4
14	62 5/8	62 5/8	62 5/8	62 5/8	62 3/4	62 5/8	62 3/4	62 3/4	62 3/4	62 3/4	62 3/4	62 3/4
15	63	62 3/4	62 3/4	62 3/4	63	62 1/4	62 3/4	62 3/4	63 1/4	63 3/8	62 3/4	63 1/8
Sunday												
17	63 1/4	62 7/8	63-63 1/8	63-63 1/8	65 1/2	63	63 1/2	63	63 1/2	65 3/8	-	63
18	64 3/8	63	64 1/4-3/8	64 1/4-3/8	64 1/4	63 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4
19	65 5/8	64 3/8	65 1/4-5/8	65 1/4-5/8	65 1/2	64 3/8	65 1/2	65 1/2	65 1/2	65 3/8	64 1/4	65 1/4
20	65 1/2	64 5/8	64 7/8-65	64 7/8-65	65 1/2	64 1/2	65 1/2	64 1/2	65 a	65 3/8	64 1/2	64 1/2
21	62 3/4	55	55 5/8	55 5/8	63 5/4	62 3/4	63 7/3	63 7/3	64 b	64 1/2	64 1/2	64 1/2
22	64	65 5/8	63 7/8-64	63 7/8-64	64 3/8	64	64 1/4-3/8	64	64 1/2	64 1/2	63 7/8	64 1/2
Sunday												
24	64 7/8	64	64 5/8-3/4	64 5/8-3/4	65 1/8	64 1/4	65-64 7/8	65 1/4	65 1/4	65 1/2	64 1/2	65 1/2
25	65 1/4	64 5/8	65 1/8-1/4	65 1/8-1/4	65 1/2	64 3/4	65 3/8	65 1/2	65 1/2	64 3/4	64 3/4	65 1/2
26	66	65	66-65 7/8	66-65 7/8	65 1/4	65 1/4	66-66 1/8	66 1/4	66 1/4	65 3/8	66 b	66 b
27	66 3/8	65 5/8	65 5/8	65 5/8	66 3/8	66 3/8	66 3/8	66 3/8	66 a	66 5/6	-	-
28	66 3/4	65 7/8	66 5/8-3/4	66 5/8-3/4	67 1/4	66 1/4	66 7/8-67	66 7/8-67	67 5/8	66 3/8	67-67 1/8	67-67 1/8
29	68 1/2 Hi	66 7/8	68 3/8-1/2	68 3/8-1/2	68 7/8 Hi	67 3/8	68 3/4-7/8	68 3/4-7/8	69 Hi	67 5/8	68 3/4-7/8	68 3/4-7/8
Sunday												
31	68 1/8	66 1/2	67 1/2	67 1/2	68 1/2	68 1/2	67 1/2	67 1/2	67 3/4	68 3/4	67 1/2	67 1/2
Average (mo.)	63 3/2	63 1/8	63 5/8	63 5/8	63 7/8	63 1/2	63 3/4	63 3/4	63 3/4	63 1/8	63 1/2	63 1/2
et change(mo.)	+6	+6	+6 1/2	+6 1/2	+7	+7	+7	+7	+7	+7	+7	+7
Highest price	68 1/2 - March 29, 1941				68 7/8 - March 29, 1941					69 - March 29, 1941		
lowest price	54 7/8 - August 16, 1940				58 - September 20, 1940					58 1/8-February 18, 1941		

Table 12. CORN: Daily closing prices, Chicago,  
Kansas City and Minneapolis  
March 1941

Date	1941 May future		
	Chicago	Kansas City	Minneapolis
1941 <u>March</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	60 5/8-3/4 Lo	57 7/8	55 1/2 a
Sunday			
3	60 3/4	57 3/4 Lo	55 1/2 a Lo
4	61 1/8-61	58 1/4	55
5	61 1/4	58 1/4	56 1/8 b
6	61 1/4	58 5/8	56 1/2 b
7	61 5/8-3/4	59=	56 3/4
8	61 7/8-62	59 1/2=	57 1/8 a
Sunday			
10	62 1/8-1/4	59 1/2	57 1/8 b
11	62 1/2	59 5/8	57 1/2 b
12	62 1/2-3/8	59 3/8=	57 5/8 b
13	62 3/8-1/2	59 1/2=	57 3/4 a
14	62 5/8	59 1/2= n	58
15	63	59 3/-	58 3/8 b
Sunday			
17	63-63 1/8	59 3/4=	58 1/4 a
18	64 1/4-3/8	61	59 3/8 b
19	65 1/4-3/8	61 7/8	60 1/2 b
20	64 7/8-65	61 5/8= a	60 1/8 b
21	63 3/4	60 7/8	58 7/8 a
22	63 7/8-64	61	59 b
Sunday			
24	64 5/8-3/4	61 1/4=	60 a
25	65 1/8-1/4	61 5/8	60 3/4
26	66-65 7/8	62 3/8	61 1/8 a
27	65 5/8	62 1/2	61 a
28	66 5/8-3/4	63 1/4	62
29	68 3/8-1/2 Hi	65 Hi	63 3/4 b Hi
Sunday			
31	67 1/8-1/4	63 1/2	62
Range (mo)	7 7/8	7 1/4	8 1/4
Net change (mo)	+6 1/2	+5 1/2	+6 1/2
Average spread (over Chicago) (under Chicago)		3 1/8	4 7/8

Table 13. OATS: Volume of trading, all futures combined,  
 Chicago and Minneapolis  
 March 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
1941	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	286	36 Lo	322
Sunday			
3	253	113	366
4	192	51	243
5	225	75	300
6	139 Lo	45	184 Lo
7	294	130	424
8	493	101	594
Sunday			
10	229	92	321
11	440	121	561
12	366	103	469
13	426	186	612
14	193	53	246
15	326	160	486
Sunday			
17	387	100	487
18	776	136	912
19	817 Hi	208	1,025 Hi
20	778	230	1,008
21	378	140	518
22	220	223	443
Sunday			
24	310	82	392
25	307	168	475
26	547	166	713
27	405	370 Hi	775
28	586	125	711
29	605	127	732
Sunday			
31	612	219	831
<b>Total</b>			
March 1941	10,590	3,560	14,150
February 1941	7,216	3,847	11,063
March 1940	19,262	3,075	22,337

Table 14. OATS: Open contracts reported by clearing members,  
all futures combined, Chicago and Minneapolis,  
March 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
1941	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,452	2,591	11,043
Sunday			
3	8,417 Lo	2,588	11,005
4	8,440	2,574	11,014
5	8,426	2,548	10,974 Lo
6	8,448	2,535	10,983
7	8,431	2,535	11,016
8	8,491	2,575	11,066
Sunday			
10	8,477	2,568	11,045
11	8,597	2,579	11,176
12	8,588	2,555	11,143
13	8,642	2,562	11,204
14	8,670	2,531	11,251
15	8,598	2,537	11,185
Sunday			
17	8,627	2,619 Hi	11,246
18	8,753	2,580	11,333
19	8,785	2,505	11,290
20	8,930	2,505	11,435
21	8,934	2,509	11,443
22	8,935	2,577	11,512
Sunday			
24	8,988	2,589	11,577 Hi
25	8,999 Hi	2,552	11,551
26	8,939	2,527	11,516
27	8,915	2,269	11,184
28	8,985	2,222	11,207
29	8,975	2,206	11,181
Sunday			
31	8,994	2,206 Lo	11,200
Average			
March 1941	8,711	2,511	11,222
February 1941	8,564	2,760	11,325
March 1940	13,707	1,993	15,699

Table 15. OATS: Daily closing prices, Chicago,  
Minneapolis and Winnipeg  
March 1941

Date	1941 May future		
	Chicago	Minneapolis	Winnipeg
1941	Cents	Cents	Cents
<u>March</u>			1/
1	35 1/8 a	31 1/2	30= b
Sunday			
3	35-34 7/8 Lo	31 3/8 Lo	29 3/4= b
4	35 3/8	31 3/4 b	30 1/4=
5	35 1/4	31 5/8	30 1/8 b
6	35 3/8	31 3/4 a	29 7/8= b
7	35 1/2 b	31 7/8	30 1/8
8	36 a	32 1/4 a	30 1/8=
Sunday			
10	36 a	32 1/4	30 1/4=
11	36 1/4 b	32 1/2	30 1/8=
12	36 1/4	32 3/8	29 3/4 b
13	36 1/8 a	32 1/4	29 5/8= b Lo
14	36 1/4 b	32 3/8	29 3/4= b
15	36 1/2 b	32 5/8	30
Sunday			
17	36 5/8 a	32 3/4	30= b
18	37 1/4 a	33 3/8	30 3/8 b
19	37 5/8 a	33 3/4	30 1/2=
20	36 7/8 b	33 1/4	30 1/4 b
21	36 3/8 a	32 3/4 a	30= b
22	36 1/4	32 5/8	30 1/8 b
Sunday			
24	36 1/2 a	32 5/8 b	30 1/8
25	37	33 1/8	30 1/4=
26	37 1/4	33 3/8	30 1/2 b
27	36 3/4 b	33 1/8 a	30 5/8
28	37	33 3/8	30 3/4
29	37 5/8 Hi	33 7/8 b Hi	31 1/8 b
Sunday			
31	37 5/8 a	33 3/8	31 1/8 Hi
Range (mo.)	2 3/4	2 1/2	1 3/8=
Net change (mo.)	+2 1/4	+1 7/8	+ 3/4
Average spread (over Chicago)			
(under Chicago)		3 3/4	6 1/8

1/ See table 24 for daily exchange rates.

Table 16. RYE, BARLEY and FLAXSEED: Volume of trading, all futures combined,  
Chicago and Minneapolis  
March 1941

Date	RYE		BARLEY		FLAXSEED	
	Chicago	Minneapolis	Minneapolis	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	250	132	2	2	14 Lo	
Sunday						
3	384	133	1	1	62	
4	165	81 Lo	---	---	49	
5	229	127	2	2	33	
6	190	130	---	---	28	
7	469	147	---	---	26	
8	585	212	12	12	33	
Sunday						
10	856	232	2	2	79	
11	458	324	2	2	29	
12	384	155	---	---	45	
13	512	537	---	---	39	
14	325	170	---	---	39	
15	522	247	---	---	54	
Sunday						
17	204	250	7	7	64	
18	394	200	---	---	90	
19	1,123	360 Hi	---	---	89	
20	446	180	2	2	86	
21	157 Lo	112	2	2	64	
22	192	174	1	1	41	
Sunday						
24	161	133	---	---	51	
25	212	97	---	---	241 Hi	
26	435	206	---	Lo	166	
27	264	202	3	3	210	
28	469	141	14 Hi	14 Hi	138	
29	1,016	207	13	13	84	
Sunday						
31	1,737 Hi	229	10	10	105	
Total						
March 1941	12,207	4,921	73	73	1,959	
Feb. 1941	6,259	3,307	73	73	1,009	
March 1940	16,469	5,896	214	214	477	

Table 17. RYE, BARLEY and FLAXSEED: Open contracts reported by clearing members,  
all futures combined, Chicago and Minneapolis,  
March 1941

Date	RYE		BARLEY		FLAXSEED	
	Chicago	Minneapolis	Minneapolis	Minneapolis	Minneapolis	Minneapolis
	bushels	bushels	bushels	bushels	bushels	bushels
1941	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	13,456	3,525 Hi	123	123	1,432 Hi	
Sunday						
3	13,375	3,519	123	123	1,419	
4	13,396	3,497	123	123	1,412	
5	13,395	3,490	123	123	1,409	
6	13,401	3,467	123	123	1,414	
7	13,230	3,471	123 Hi	123 Hi	1,410	
8	13,416	3,437	115	115	1,407	
Sunday						
10	13,433	3,476	115	115	1,357	
11	13,560 Hi	3,425	115	115	1,363	
12	13,495	3,420	115	115	1,367	
13	13,473	3,396	115	115	1,364	
14	13,375	3,401	115	115	1,354	
15	13,403	3,327	115	115	1,342	
Sunday						
17	13,402	3,222	114	114	1,333	
18	13,362	3,216	114	114	1,330	
19	13,259 Lo	3,258	114	114	1,332	
20	13,289	3,209	114	114	1,330	
21	13,281	3,208	114	114	1,321	
22	13,315	3,197 Lo	114	114	1,319	
Sunday						
24	13,333	3,242	114	114	1,318	
25	13,323	3,229	114	114	1,272	
26	13,323	3,238	114	114	1,257 Lo	
27	13,319	3,234	114	114	1,267	
28	13,270	3,221	110	110	1,293	
29	13,359	3,200	105 Lo	105 Lo	1,293	
Sunday						
31	13,396	3,209	115	115	1,282	
Average						
March 1941	13,375	3,338	116	116	1,346	
February 1941	13,491	3,444	131	131	1,408	
March 1940	14,294	3,752	650	650	662	

Table 18. RYE, BARLEY and FLAXSEED: Daily closing prices at Chicago, Minneapolis and Winnipeg, March 1941.

Date	RYE			BARLEY			FLAXSEED		
	Chicago Cents	Minneapolis Cents	Winnipeg Cents 1/4	Chicago Cents	Minneapolis Cents	Winnipeg Cents 1/4	Chicago Cents	Minneapolis Cents	Winnipeg Cents 1/4
March 1941	43 1/8 b	42 1/4 b	42 7/8 b	42 3/4 a	42 3/4 a	42 1/2=	40 7/8= Lo	167	135 5/8 b Lo
1				42 3/4= b	42 1/2 a	42 3/4 a	41 3/8=	167	135 1/4= b
Sunday				42 3/8	42 1/2 b	42 1/2 a	41 3/8=	167	135 1/4= b
3	42 3/4 b Lo	42 1/8 Lo	42 1/8 Lo	42 1/2 a	42 1/2 a	42 1/2 a	41 3/8=	167	135 1/4= b
4	43 3/8	42 7/8	42 7/8	42 3/4= b	42 1/2 b Lo	42 3/4 a	41 5/8=	168 3/4	136 7/8=
5	43 1/4 a	43	43	42 1/2 b	42 5/8	42 3/4 a	41 3/4	168 1/2 a	142 1/2
6	43 3/8 a	43 1/8 a	43 1/8 a	42 7/8 b	42 3/4 a	42 3/4 a	42 1/4	168 1/4	142 3/8 b
7	43 3/4	43 1/8	43 7/8	43 3/4	42 3/4 a	42 3/4 a	42 1/8	168 1/2	141 =
8	44 1/8	43 3/4 b	43 7/8	43 3/4	42 3/4 a	42 3/4 a	42 1/8	168 1/2	
Sunday									
10	45 a	42 7/8 b	44 b	42 1/2 a	42 1/2 a	42 1/2 a	42 3/8	168 3/4 b	141 7/8=
11	44 7/8 b	45 1/2	44 1/2	42 3/4 a	42 1/2 a	42 1/2 a	42 1/8=	168 1/4 b	144 7/8=
12	44 1/4 b	45 a	44 1/4=	42 1/2 a	42 1/2 a	42 1/2 a	41 5/8=	168 1/2 a	148 3/4
13	43 5/8 a	44 5/8	43 5/8	44 5/8	42 1/2 a	42 1/2 a	41 5/8=	168 3/4 a	146
14	43 3/8	44 5/8	43 3/4=	43 3/4	42 1/2 n	42 1/2 n	41 7/8=	169 3/4	145 3/4
15	43 7/8 b	45 3/4 a	44 3/8=	42 1/2 n	42 1/2 n	42 1/2 n	42 3/8=	170 1/2	145 1/2=
Sunday									
17	43 5/8 b	45 1/4 a	44 3/8=	42 1/2	42 1/2	42 1/2	42 1/2	171 1/2	147 7/8
18	44 3/1 b	46 1/4	45= b	42 1/2 b	42 1/2 b	42 1/2 b	42 5/8	173 1/4 b	151 1/4=
19	45 1/2	46 1/2	46 1/8=	43 b	43 b	43 b	42 7/8=	175	152 1/2=
20	44 1/4 b	45 3/4 a	46 1/8=	43 1/3 a	43 1/3 a	42 3/4	42 3/8 b	173 1/2 b	152 1/2= b
21	44 1/8 b	44 7/8 a	46 1/2=	43 a	43 a	42 3/8 b	42 1/2 b	173 1/4	151 3/4 b
22	44 a	44 1/4	46 1/8= b	43 n	43 n	42 1/2 b	42 1/2 b	174	151 =
Sunday									
24	44 1/8 b	44 5/8	46 1/2=	43 n	43 n	42 3/8	42 3/8	176 1/2	151 1/8= b
25	44 3/8 b	45 1/8 a	46 7/8=	43 n	43 n	42 5/8= b	42 5/8	180 1/2	156 5/8
26	44 7/8 b	45 3/1	47 1/2 b	43 1/2 b	43 1/2 b	43 1/8 b	43 1/8 b	184	160 1/2
27	44 3/8 b	45 1/2 b	47 1/8= b	43 1/8 a	43 1/8 a	43 3/8	43 3/8	179 1/2	154 5/8
28	44 7/8 b	46 1/4	47 7/8	43 3/8 b	43 3/8 b	45 3/8	45 3/8	184 3/4	158 1/4
29	45 3/4 b	46 5/8	48 7/8 Hi	44	44	44	Hi	186 Hi	160 5/8 Hi
Sunday									
31	46-45 7/8 Hi	46 7/8 b Hi	48 3/4=	44 b Hi	44 b Hi	44 3/4=	44 3/4=	185 1/2	155 1/2
Range (no.)	3 1/4	4 3/4	6 3/8	1 1/2	1 1/2	3=	1 1/2	19	25
Net change(mo.)	+3 1/4	+5 1/3	+5 3/4	+1 1/8	+1 1/8	+2	+1 1/2	+16 1/2	+20
Average close:	4 1/2 1/4	4 1/2 3/4	45 1/8	42 7/8	42 3/8	42 3/8	173 3/8	148 1/8	

1/ See table 2 for daily exchange rates.

Table 19. SOYBEANS: Volume of Trading, Chicago Board of Trade,  
March 1941

Date	Future			All futures
	May	July	October	
	bushels	bushels	bushels	
1941 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	820	239	.	1,059
Sunday				
3	1,002	380	.	1,332
4	664 Lo	253	.	917 Lo
5	896	205 Lo	.	1,101
6	1,259	356	.	1,615
7	728	283	.	1,011
8	1,509	550	.	2,059
Sunday				
10	1,437	906	.	2,343
11	1,065	497	.	1,562
12	1,328	820	.	2,148
13	2,039	1,078	.	3,117
14	806	490	.	1,296
15	1,273	775	.	2,048
Sunday				
17	1,912	1,236	.	3,148
18	2,322	1,173	.	3,495
19	3,284 Hi	3,128 Hi	.	6,412 Hi
20	2,545	1,956	.	4,501
21	1,488	926	.	2,414
22	1,147	640	.	1,787
Sunday				
24	1,914	1,437	.	3,351
25	1,731	1,103	.	2,834
26	1,649	1,435	.	3,084
27	1,455	1,104	.	2,559
28	1,843	1,303	.	3,146
29	1,830	1,206	.	3,036
Sunday				
31	2,214	1,998	33	4,245
Total				
March 1941	40,160	25,477	33	65,670
February 1941	33,856	8,118	---	41,974
March 1940	6,028	3,412	---	9,440

Table 20. SOYBEANS: Open contracts reported by clearing members,  
 Chicago Board of Trade,  
 March 1941

Date	Future			All futures
	May	July	October	
	bushels	bushels	bushels	
1941	1,000	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	7,000	2,557 Lo	.	9,557 Lo
Sunday	.	.	.	.
3	7,099 Hi	2,644	.	9,743
4	7,041	2,688	.	9,729
5	7,005	2,706	.	9,711
6	7,001	2,754	.	9,755
7	6,950	2,808	.	9,758
8	6,815	2,778	.	9,593
Sunday	.	.	.	.
10	6,700	2,957	.	9,657
11	6,583	3,006	.	9,589
12	6,540	3,077	.	9,617
13	6,520	3,157	.	9,677
14	6,513	3,143	.	9,656
15	6,481	3,264	.	9,745
Sunday	.	.	.	.
17	6,568	3,418	.	9,986
18	6,613	3,553	.	10,166
19	6,411	4,219	.	10,630 Hi
20	6,151	4,048	.	10,199
21	6,177	3,979	.	10,156
22	6,036	3,937	.	9,973
Sunday	.	.	.	.
24	6,055	4,048	.	10,103
25	5,967	4,226	.	10,193
26	6,029	4,163	.	10,192
27	5,978	4,096	.	10,074
28	5,819	4,158	.	9,977
29	5,692 Lo	4,077	.	9,769
Sunday	.	.	.	.
31	5,844	4,370 Hi	20	10,234
Average				
March 1941	6,446	3,455	20	9,902
February 1941	6,926	2,380	---	9,306
March 1940	4,467	1,986	---	6,452

Table 21. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1941

Date	1941 May future			1941 July future			1941 October future		
	High	Low	Cents	High	Low	Cents	High	Low	Cents
March 1941	Cents 93 1/2	Cents 92 3/8	Cents 93 1/8	Cents 92 3/8	Cents 92 3/8	Cents 89 7/8	Cents 89 1/2	Cents 89 1/2	Cents 89 1/2
1 Sunday	93 1/8	92 1/8	92 1/8	92 5/8-1/2	89 5/8	88 1/4	88 3/4	88 5/4	88 5/4
2	92 3/4	92 1/8	92 1/8	92 3/8	89 1/8	88 1/2	88 1/2	88 3/4-7/8	88 3/4-7/8
3	93 1/4	92 1/8	92 1/8	92 3/8	89 1/2	88 1/2	88 1/2	88 5/8	88 5/8
4	93 1/4	91 3/4	91 3/4	92 7/8-93	89 7/8	88 5/8	88 5/8	89 7/8	89 7/8
5	93 7/8	93 1/8	93 1/8	95 5/8	90 5/8	89 7/8	89 7/8	90 1/4	92 3/8-1/4
6	95 3/4	93 5/8	93 5/8	95 3/8-1/2	92 1/2	90 1/4	92 3/8-1/4	92 3/8-1/4	92 3/8-1/4
7	95 3/4	93 5/8	93 5/8	95 3/8-1/2	92 1/2	90 1/4	92 3/8-1/4	92 3/8-1/4	92 3/8-1/4
8 Sunday	97 1/8	95 1/4	95 1/4	96 7/8-97	94 1/2	92 1/2	92 1/2	94 1/4	94 1/4
9	97 3/8	96 3/8	96 3/8	96 5/4-7/8	94 5/8	93 5/8	93 5/8	93 7/8-94	93 7/8-94
10	97 3/4	96 1/2	96 1/2	97 3/8-1/2	95 1/8	93 7/8	93 7/8	94 5/8	94 5/8
11	100 1/8	97 1/8	97 1/8	98 1/8	97	93 7/8	93 7/8	95 1/8-95	95 1/8-95
12	99 1/4	98 1/4	98 1/4	98 5/8-3/4	96 1/8	95 1/8	95 1/8	95 1/2	95 1/2
13	102	99	101	101 3/4-7/8	98 7/8	96 1/2	96 1/2	98 7/8	98 7/8
14	103 1/4	100 3/4	100 3/4	102 3/8-1/2	100 1/2	97 3/4	97 3/4	99 3/8-1/2	99 3/8-1/2
15	105 1/4	102 1/4	105 1/4-8-1/4	105 1/8-1/4	102 7/8	99 1/2	99 1/2	102 3/4-7/8	102 3/4-7/8
16 Sunday	109 1/8	106 1/2	108 1/8	108 1/8	107	103 1/2	103 1/2	106 1/4-06	106 1/4-06
17	108	105 5/8	105 7/8-06	105 7/8-06	106 1/4	103 1/4	103 1/4	103 5/8	103 5/8
18	105 3/8	104	105 1/8	105-05 1/8	103	101 3/4	101 3/4	102 5/8	102 5/8
19	105 3/4	103 7/8	105 3/8-1/4	105 3/8-1/4	103 3/8	101 3/8	101 3/8	102 7/8-3/4	102 7/8-3/4
20	107 1/8	105	105 3/4	105 3/4	105	102 7/8	102 7/8	103 5/8	103 5/8
21	106 7/8	105 1/4	106 3/8-1/2	106 3/8-1/2	104 7/8	103	103	104 1/2-5/8	104 1/2-5/8
22	106 5/8	105 1/8	106 3/4-7/8	106 3/4-7/8	106 3/4	105 1/4	105 1/4	105 1/8-1/4	105 1/8-1/4
23	107 1/4	104	106 1/8	106 1/8	106 3/4	105 5/8	105 5/8	106 3/8-1/2	106 3/8-1/2
24 Sunday	108 1/4	105 1/4	105 3/4	105 3/4	105	102 7/8	102 7/8	103 5/8	103 5/8
25	108 5/4	107	108 1/8	108-08 1/8	104 7/8	103	103	104 1/2-5/8	104 1/2-5/8
26	109 1/2	106 5/8	106 3/4-7/8	106 3/4-7/8	106 3/4	104 7/8	104 7/8	106 1/8-1/4	106 1/8-1/4
27	109 3/8	107 1/4	108 1/8-1/4	108 1/8-1/4	107 5/8	105	105	105 1/8-1/4	105 1/8-1/4
28	111 3/4	109	111 5/8-1/4	111 5/8-1/4	110 1/8	105 3/4	105 3/4	106 3/8-1/2	106 3/8-1/2
29	112 1/2	109 3/4	110 3/8-1/2	110 3/8-1/2	111	107 3/4	107 3/4	110 09 3/4	110 09 3/4
30 Sunday	112 1/2	109 3/4	110 3/8-1/2	110 3/8-1/2	111	107 3/4	108 1/4-1/2	98 3/4	98 3/4
31	102	100 1/8	101 1/4	99 3/8	97 3/8	98 1/2	98 1/2	---	---
Average (mo.)	102	+17	1/4	+	+18	7/8.	+	---	---
Net change (mo.)	-	-	-	-	-	-	-	-	-
Highest price:	112 1/2 - March 31, 1941	-	-	-	-	-	-	-	-
Lowest price:	69 - August 19 and 20, 1940	-	-	-	-	-	-	-	-
				- March 31, 1941	-	-	-	-	-
				- December 23, 1940	-	-	-	-	-

Table 22. ALL GRAINS: Volume of trading, all futures combined,  
four principal markets,  
March 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
1941	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels
1	9,004	844	817	67	10,732
Sunday					
3	12,390	1,011	1,010	83	14,494
4	8,201	639 Lo	721 Lo	43 Lo	9,604 Lo
5	10,112	937	990	49	12,088
6	14,223	827	1,077	62	16,189
7	18,488	1,131	1,715	127	21,461
8	24,884	1,458	2,538	78	28,958
Sunday					
10	26,732	1,853	2,385	123	31,093
11	21,001	1,817	1,765	113	24,696
12	19,207	1,931	1,561	74	22,773
13	20,052	2,462	1,650	101	24,255
14	8,186 Lo	1,193	756	53	10,188
15	18,555	1,256	1,511	126	21,446
Sunday					
17	16,722	1,518	1,692	106	20,036
18	22,491	2,284	1,375	87	26,237
19	33,685	2,656	2,399	106	38,846
20	23,023	1,711	1,355	152	26,241
21	16,231	1,462	1,153	146	18,992
22	12,838	1,236	1,091	84	15,249
Sunday					
24	14,960	1,593	1,256	87	17,895
25	15,757	2,162	1,317	101	19,337
26	23,071	1,892	2,060	111	27,942
27	18,307	2,665	1,203	129	22,444
28	26,538	2,184	2,905 Hi	155	31,702
29	26,431	1,862	2,181	116	30,600
Sunday					
31	33,942 Hi	2,667 Hi	2,795	298 Hi	39,702 Hi
Total					
March 1941	495,831	43,240	41,376	3,837	563,284
February 1941	318,098	27,051	30,478	887	376,514
March 1940	694,309	53,040	51,609	3,163	<del>811,561</del> <del>802,251</del>

Table 23. ALL GRAINS: Volume of trading on all contract markets March 1941

Table 24. Rate of exchange, English and Canadian currencies,  
March 1941

Date	:	Pound sterling	:	Canadian currency
	:		:	
	:		Last quotation <u>1/</u>	Closing quotation <u>1/</u>
1941		Dollars		Percent
<u>March</u>				
1		4.03 3/4		14 1/4 Discount
Sunday				
3		4.03 1/2		14 1/2 Discount
4		4.03 1/2	14 3/8	"
5		4.03 1/2	14 3/4	"
6		4.03 1/4	15	"
7		4.03 1/2	14 3/4	"
8		4.03 1/2	14 3/4	"
Sunday				
10		4.03 1/2	15	Discount
11		4.03 1/2	15	"
12		4.03 1/2	15	"
13		4.03 1/2	15 1/8	"
14		4.03 1/2	15 1/8	"
15		4.03 1/2	15 1/8	"
Sunday				
17		4.03 1/2	15	Discount
18		4.03 1/2	15	"
19		4.03 3/4	15	"
20		4.03 3/4	14 7/8	"
21		4.03 3/4	15	"
22		4.03 3/4	15	"
Sunday				
24		4.03 3/4	15	Discount
25		4.03 1/2	15	"
26		4.03 1/2	15	"
27		4.03 1/2	15	"
28		4.03 1/2	15 1/8	"
29		4.03 1/2	15	"
Sunday				
31		4.03 1/2	14 3/4	Discount

1/ Basis for converting closing prices on foreign markets into United States values shown in tables 6, 15 and 18.

Note: Pound sterling quotations from the New York Times; Canadian currency quotations furnished by a large Chicago bank.

COMMODITY EXCHANGE ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.  
J. M. Mehl.....Chief  
J. W. T. Duvel.....Associate Chief  
Rodger R. Kauffman...Assistant Chief

FIELD OFFICES

- Chicago, Illinois: L. A. Fitz, In charge  
Room 1026 - 332 So. LaSalle St.  
Markets supervised: Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Milwaukee Grain and Stock Exchange
- Kansas City, Missouri: L. E. Wolf, In charge  
Room 854, Board of Trade Bldg.  
Markets supervised: Kansas City Board of Trade  
St. Louis Merchants' Exchange
- Minneapolis, Minnesota: Joseph B. Withers, In charge  
Room 510, Chamber of Commerce Bldg.  
Markets supervised: Minneapolis Chamber of Commerce  
Duluth Board of Trade
- New Orleans, Louisiana: W. D. Espy, In charge  
Room 306, New Orleans Cotton Exchange Bldg.  
Markets supervised: New Orleans Cotton Exchange  
Memphis Merchants Exchange  
Clearing Association
- New York, New York: George H. Baston, In charge  
Room 602, New York Cotton Exchange Bldg.  
Markets supervised: New York Cotton Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.  
New York Mercantile Exchange  
New York Produce Exchange
- San Francisco, California: L. M. Jeffers, In charge  
Room 1223, Merchants Exchange Bldg.  
Markets supervised: Los Angeles Grain Exchange  
San Francisco Grain Exchange
- Seattle, Washington: Harold I. Hollister, In charge  
Room 509, Federal Office Bldg.  
Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange

